



Diocese of Altoona-Johnstown
Qualified Charitable Distributions from IRA Accounts

Thank you for your interest in making a contribution in the form of a Qualified Charitable Distribution (QCD) from an Individual Retirement Account (IRA) for the benefit of a parish, school or diocesan ministry within the Diocese of Altoona-Johnstown. QCDs do not increase your adjusted gross income. Provisions in federal law permit for these tax-free withdrawal of IRA assets when distributed directly to a qualified charitable organization such as the diocese.

- The Traditional or Inherited IRA beneficiary must be age 70½ or older at the time of distribution.
- QCDs must be taken from a traditional IRA or Roth IRA and are limited to the amount that would otherwise be included in income, but not exceeding \$100,000 annually per individual.
- QCDs may satisfy all or part of your annual Required Minimum Distribution (RMD). This is particularly attractive to seniors who are still working, have a significant pension, or find themselves in a high tax bracket.
- Distributions from an on-going Simplified Employee Pension (SEP) or Savings Incentive Match Plan for Employees of Small Employers (SIMPLE) IRA are not eligible for QCDs, unless these accounts are rolled over into an IRA Rollover account.
- The account custodian must make a distribution payable directly to a qualified charitable organization (*i.e., Your parish, ministry, Diocese of Altoona-Johnstown*).
- Please contact your IRA administrator for necessary paperwork and alert your parish or the diocese of your intentions. Specify your gift designation on the check or on accompanying correspondence.
- QCDs are not considered to be charitable deductions, but you are required to retain our gift acknowledgement for your records.

The Diocese of Altoona-Johnstown is a qualified 501(c)(3) nonprofit organization under an IRS Group Ruling issued to the United States Conference of Catholic Bishops.

Please consult your tax advisor to determine your specific benefits.

Please direct your questions and contributions to:

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