

Please share with your tax advisor!

Offset Personal Income Taxes ⇨ Earn EITC Tax Credits ⇨ Support Local Catholic Schools

Small and large businesses plus high-net-worth individuals (“accredited investors”) can reduce corporate tax liability and PA personal income tax liability for minimal cost by earning **PA Educational Improvement Tax Credits**. The diocese’s Second Century Scholarship Fund converts tax credit contributions into tuition assistance for low- to moderate-income families. Take control of your state taxes by re-investing them in the local community!

Qualifying PA Business Taxes

- Corporate Net Income
- Insurance Premiums
- Title Insurance Company Shares
- Bank & Trust Company Shares
- Malt Beverage
- Mutual Thrift Institutions

*Pass-through Entities may apply EITC tax credits against all classes of income earned by the owners.
“Accredited Investors” can now earn tax credits against personal income taxes by joining special partnerships.*

Tax Credits at a Glance

Tax Credit Program:	Educational Improvement (EITC-SO)	Pre-K Improvement (PKTC)	Opportunity Scholarship (OSTC) *
To Support Grades:	Private School K-12	Pre-School	Private School K-12
Commitment Selection:	EITC-SO	PKTC	OSTC
Commitment Cycle:	1 or 2 years	1 or 2 years	1 or 2 years
Annual Tax Credits Earned:	75% or 90%	100% on first \$10,000; 90% over that amount	75% or 90%
Maximum Annual Tax Credits:	\$750,000	\$200,000	\$750,000
* The Second Century Fund can only award OSTC Scholarships to Catholic school students residing in the territories of low achieving public schools. Please contact us for more information before earning OSTC tax credits.			

Choose Your Path to Earning Tax Credits

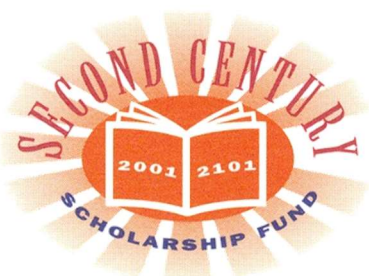
Apply Through Your Business

- Earn tax credits on a first-come basis.
- Official guidelines available online at www.newPA.com/eitc.
- Contribution window determined by an offer of tax credits, follow program guidelines; re-apply annually, file tax documents.

Join a Special Purpose LLC

- \$200,000+ annual earnings or \$1 million net worth, or a qualified business firm.
- File joinder agreement with annual contribution.
- LLC manages program guidelines; issues annual RK-1 document.

Please call us with questions you may have about the tax credit programs or our scholarship fund. Thank you!



Diocese of Altoona-Johnstown
Second Century Scholarship Fund
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Hollidaysburg, PA 16648

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(814) 695-5577, ext. 2686
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Learn more about us at www.SecondCenturyFund.org

Catholic Schools within the Diocese of Altoona-Johnstown

Altoona Quadrant

Holy Trinity, Altoona and Hollidaysburg *
St. Matthew, Tyrone *
St. Patrick, Newry *
St. Thomas, Bedford *
Bishop Guilfoyle Catholic High School, Altoona

Johnstown Quadrant

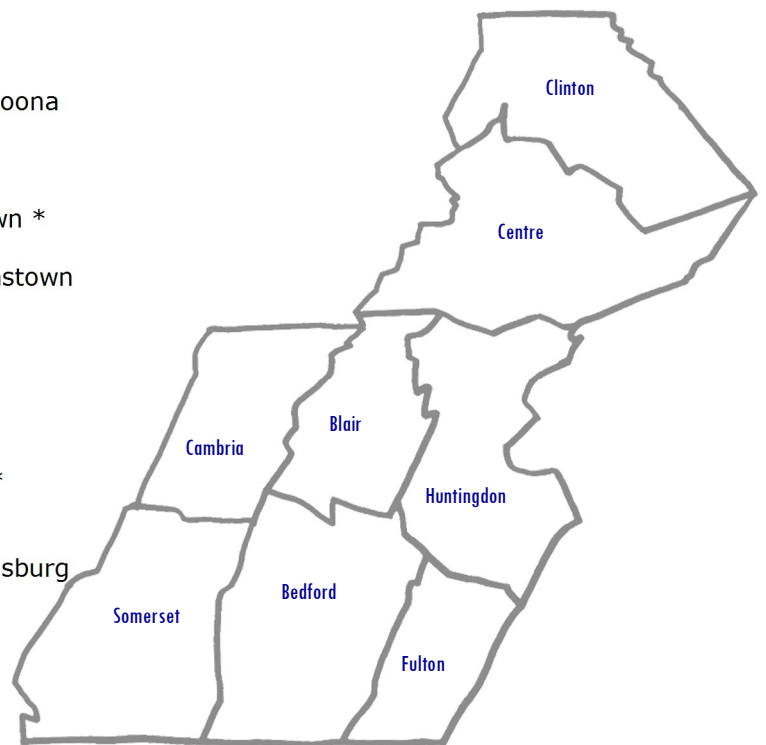
Divine Mercy Catholic Academy, Johnstown *
St. Peter, Somerset
Bishop McCort Catholic High School, Johnstown

Prince Gallitzin Quadrant

All Saints, Cresson *
Holy Name, Ebensburg *
Northern Cambria Catholic, Nicktown *
Queen of Peace Golden Rule Pre-School *
St. Benedict, Carrolltown *
St. Michael, Loretto
Bishop Carroll Catholic High School, Ebensburg

Northern Quadrant

Lock Haven Catholic School
St. John the Evangelist, Bellefonte *
Our Lady of Victory, State College *
St. Joseph Catholic Academy, Boalsburg



* Pre-School students can be supported by earning Pre-Kindergarten Tax Credits (PKTC).

Contributions to the *Second Century Scholarship Fund* may be **unrestricted** or **restricted** to a school or schools of the donor's choice. Restricted gifts will provide need-based scholarships to the maximum extent possible at the designated schools (based on the number of eligible students applying for grants and the actual amount of each grant awarded). Unrestricted contributions will be awarded to students with greatest need from kindergarten through 8th grade.

For complete details about how to contribute to the Second Century Fund, please contact Chris Ringkamp at (814) 695-5577 or cringkamp@dioceseaj.org.

Parents with questions about Second Century Scholarships should contact the diocesan Education Office at (814) 693-1401.