

November 15, 2016

# DEVELOPMENT bulletin

*It is not how much we give, but how much love we put into giving.*  
Saint Theresa of Kolkata

## **Charitable Giving at Year End**

National trends show that families and individuals tend to increase their philanthropic support to their favorite charities in November and December. We have every reason to believe that Catholics are like-minded.

For individuals who have the capacity to make significant gifts of four figures or more, you should be aware of two alternatives to outright gifts of cash (checks) that have the potential to yield better tax advantages.

Donating **Stock or Securities** held for more than one year allows the donor to claim a federal income tax charitable deduction for the appreciated value and they will not need to pay capital gains tax. Their after-tax cost is less than writing a check. [*As I write this, I received an e-mail from a donor who is transferring \$15,000 in stock to us for the benefit of his parish.*]

Individuals who have reached age 70-½ can make a **qualified charitable distribution from an IRA account** which may fulfill their required minimum distribution.

Included in this week's mailing are two documents outlining procedures for donating stock or giving from an IRA account. Please share them with your pastoral and finance councils as well as individuals or families who inquire about making a significant gift. You may also wish to post them on your parish website.

Perhaps this bulletin announcement for November and December may help stir interest...

## **Charitable Giving at Year End**

As we enter the season of giving thanks, some parishioners may be inspired to make a special contribution to the parish. Depending on your circumstances, gifts of appreciated stock or IRA charitable distributions may provide better tax advantages than a gift made by check. Please contact the parish office to learn how you can make a gift from an IRA account or donate stocks or mutual funds.

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## **Annual Fund Review & Allocation Committee**

The committee consisting of clergy and laity has met on three occasions since October to review all aspects of the Annual Catholic Appeal. Their intent is to share its recommendations to pastors and finance council chairs as early as this week so it can receive your feedback before presenting the recommendations to Presbyteral Council, Diocesan Finance Council and Bishop Mark next month.

<b><u>Development Office</u></b>	(814) 695-5577	giving@dioceseaj.org
Chris Ringkamp, Director	ext. 2686	cringkamp@dioceseaj.org
Connie Veller, Administrative Secretary	ext. 2679	cveller@dioceseaj.org
Mary Boslet, Development Assistant <i>Gift recording, census updates</i>	ext. 2678	mboslet@dioceseaj.org